

## **Labour Market Policy**

### **1. Topics this week**

- Understanding rationales, designs & impacts of labour market policies
- Four areas of policies: (1) minimum wages (2) unemployment benefits; (3) employment protection legislations; (4) active labour market policies
- UK Labour Market Policy

### **2. Minimum Wages**

- What are the potential benefits and concerns of minimum wage?
  - Economic vs social; equity vs efficiency
- Why do 'liberal' welfare states tend to focus on minimum wages?

### **3. Unemployment Insurance or Benefits**

- Basic concepts & structure of unemployment benefit systems
- Would unemployment benefit increase long-term unemployment?
- Why should unemployment insurance provided & managed by the public?

### **4. Employment Protection Legislation**

- Concepts & examples
- What are potential pros & cons of EPL?

### **5. Active Labour Market Policy (ALMP)**

- Concepts & international variations
- ALMPs are becoming more important because of fast technological change. Who should bear the responsibility of training?

### **6. UK Labour Market Policy**

- History of UK policy development and change
- Will UK labour market policies help tackle poverty?

**Any More Questions?**